FOR IMMEDIATE RELEASE
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Assessor completes $162 billion tax roll for property tax year 2022-23

VENTURA, Calif. – County Assessor Dan Goodwin announced the certification and delivery of Ventura County’s annual assessment roll on time to Auditor-Controller Jeff Burgh on Thursday, June 30. The Local Roll now contains a record $162.13 billion in assessed value.

While most properties received a modest increase of 2%, which is their maximum set by a 1978 ballot measure known as Prop 13, some properties will see a larger increase due to new sales or new construction. This year, over $5.3 billion was exempted from the roll, an increase of 2.2% over last year. This included over 7,000 added homeowner exemptions. There are several tax savings programs, which were also applied to disabled veterans, hospitals, churches, colleges, museums, and non-profit organizations including low-income housing.

The Assessor has delivered the eleventh consecutive annual increase in total taxable roll value with this year’s assessment roll increasing 7.3%, or $11 billion over last year. “This year’s large increase in assessed value is an unusual spike up. Over the past 10 years, annual increases have averaged 3.9%,” said Assessor Goodwin. “With economic changes on the horizon, we expect most future year assessment roll changes will range from 3% to 4%.”

Currently, the Assessor’s Office is preparing to send assessed value notices to approximately 250,000 taxpayers in Ventura County during July 2022.

For questions about the value notice or claims about assessed values that may be more than market value on January 1, 2022, please contact Assessor staff at (805) 654-2181 or visit assessor.countyofventura.org. Assessment Appeal Applications can be filed with the Clerk of the Assessment Appeals Board between July 1 and September 15 by calling (805) 654-2251 or by visiting ventura.org/cob/aab.

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