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**DAN GOODWIN, MAI**  
**ASSESSOR of VENTURA COUNTY**

**NEWS RELEASE**

For immediate release

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June 27, 2001

**CLOSE OF ASSESSMENT ROLL 2001/2002**

Dan Goodwin, Assessor of Ventura County, delivered the completed 2001/2002 assessment roll to Christine Cohen, Auditor-Controller on June 27, 2001. The roll contains \$60,874,106,984 of taxable value, a new record total and significant change from last year's total of \$56,010,472,192.

The 2001/2002 assessment roll increased by \$4,863,634,792 in new value over the 2000/2001 roll, for a net change of 8.7%. That compares to last year's record high increase of \$5,094,720,103, which was a 10% change over the prior year. Ventura County's new construction, business and employment growth, low interest rates, and appreciating real estate market have combined in a very strong economy that produced this significant increase in the assessment roll. The resulting property taxes will be distributed among the County, State, school districts, many cities and special districts.

Assessor Goodwin states, "This record change in the Ventura County assessment roll was primarily attributable to five areas. They are: new construction, new business property, changes of ownership, Proposition 8 value restorations, and Proposition 13 two-percent adjustments."

Most homeowners will only receive a 2% increase in assessed values in accordance with Proposition 13. While the Proposition 8 restored values will result in increased taxes for many property owners, the good news is that those who lost their equity during the mid-1990s are now recovering it. There were 134,696 exemptions from property taxation allowed in the amount of \$1,877,871,356 of taxable value, including 133,383 homeowners' property tax exemptions in the amount of \$932,758,612 taxable value.

This year's assessment roll contains taxable assessments on 239,308 real property parcels, and 52,513 unsecured accounts that consist of business personal property, boats and aircraft. To complete this roll, Assessor's staff reviewed 41,463 recorded documents and processed 44,970 changes of ownership of real property. They created 749 new assessments as the result of changes in boundaries of parcels. In addition, 65 new subdivisions were recorded, which added 3,292 new parcels of real property to the roll.

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